

Date: 2022 -2023

## Policy statement

Our organization recognizes the urgent need to address climate change and transition to a sustainable, low-carbon future. In alignment with our commitment to environmental stewardship, we have developed this divestment policy to reduce investments in carbon-intensive energy industries, particularly coal and oil. By divesting from these sectors, we aim to minimize our contribution to greenhouse gas emissions and promote a more sustainable and resilient economy.

### Objectives:

**Reduce Carbon Footprint:** Our primary objective is to decrease our carbon footprint by divesting from coal and oil companies, which are significant contributors to greenhouse gas emissions. This divestment will align our investment portfolio with our environmental goals and values.

**Support Renewable Energy Transition:** We aim to redirect our investments towards renewable energy companies and technologies. By supporting the growth of clean and sustainable energy sources, we contribute to the transition away from fossil fuels and encourage the development of a low-carbon economy.

### Guidelines and Implementation:

**Assessment and Evaluation:** We will conduct a comprehensive review of our investment portfolio to identify holdings in coal and oil companies. This assessment will consider financial, environmental, and social factors to determine the extent of divestment required.

**Phased Divestment Approach:** We will adopt a phased approach to divestment, considering financial prudence and market conditions. Divestment will be prioritized in companies with significant reliance on coal and oil as a primary source of revenue.

**Engagement and Advocacy:** Alongside divestment, we will actively engage with companies in our portfolio to encourage them to transition to more sustainable practices. We will advocate for improved environmental performance, reduced carbon emissions, and increased transparency on climate-related risks.

**Reinvestment in Clean Energy:** Funds generated from divestment will be reinvested in renewable energy opportunities, such as solar, wind, geothermal, and other sustainable projects. These investments will contribute to the growth of clean energy industries and support the development of innovative solutions to combat climate change.

**Reporting and Transparency:** We are committed to providing regular updates on the progress of our divestment efforts and the reinvestment in clean energy. Transparent reporting will ensure

accountability and allow stakeholders to track our progress towards achieving our sustainability goals.

**Review and Monitoring:**

This divestment policy will be reviewed periodically to ensure its effectiveness and alignment with evolving sustainability practices. We will monitor and reassess our investment portfolio regularly to identify new opportunities for divestment and reinvestment in alignment with our low-carbon objectives.

By implementing this divestment policy, we demonstrate our commitment to reducing carbon emissions, supporting renewable energy, and playing an active role in addressing climate change. Our organization strives to be a responsible steward of financial resources while promoting a sustainable and resilient future for generations to come.